## NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Niagara County Industrial Development Agency (the "Agency") on the 31<sup>st</sup> day of May, 2023, at 1:00 p.m. local time, at Lockport City Hall Chambers, 1 Locks Plaza, Lockport, New York 14094, in connection with the following matter:

Zeton US Properties, Inc., and/or an individual(s) or affiliate, subsidiary, or entity or entities formed or to be formed on its behalf (the "Company"), has submitted an application to the Agency, a copy of which is on file at the office of the Agency, requesting that the Agency consider undertaking a project (the "Project") consisting of: (A) the acquisition or retention by the Agency of fee title to, or a leasehold interest in, a parcel of land located at 115 Oakhurst Street, in the City of Lockport, Niagara County, New York (the "Land") along with the three (3) existing structures on the Land consisting of approximately 3,108 square feet ("Existing Improvements"); (B) the construction of an approximately 16,000 square foot structure on the Land to be used for light manufacturing, engineering design and assembly of equipment for air purification systems and related office space ("Improvements"); and (C) the acquisition and installation in and around the Improvements of certain items of machinery, equipment and other tangible personal property (the "Equipment" and collectively with the Land and the Improvements, the "Facility").

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions consistent with the policies of the Agency, and a partial real property tax abatement.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project application and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

This public hearing is being conducted in accordance with Subdivision 2 of Section 859-a of the New York General Municipal Law.

DATED: May 10, 2023

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

By: \_

Susan C. Langdon Executive Director