

PROJECT SUMMARY
7920 JMD LLC

7920 JMD LLC (Birch Machine)

Applicant:	7920 JMD LLC	
Project Location:	7920 Rochester Rd., Gasport, NY 14067 Town of Royalton	
Assistance:	15 Year PILOT Sales Tax Abatement Mortgage Recording Tax Abatement	
Description:	7920 JMD LLC is the holding company for Birch Machine. Birch Machine is a small, local family owned business that operates in a leased space in Gasport, New York. Birch Machine has outgrown its space and is seeking assistance to build its own 7,500 sq. ft. facility on Rochester Road in Royalton, New York.	
Project Costs:	Acquisition	\$ 45,260
	Construction/Improvements	\$ 700,000
	Furniture, Fixtures & Equipment	\$ 25,000
	Soft costs	\$ 25,240
	TOTAL	\$ 795,500
Employment:	Current jobs in Niagara County	6
	New Jobs in Niagara County within 3 years:	3
	Estimated Annual Payroll for New Jobs:	450,000
	Skills: Machinist, administrative, management	
Evaluative Criteria:	Regional Wealth, Retention, Workforce Access	

**REGIONAL ECONOMIC IMPACT ANALYSIS
7920 JMD LLC**

Estimated Project Benefits / Incentives Analysis

Total Project Benefits	\$ 939,931
Total Project Incentives	\$ 133,360
Community Benefit to Cost Ratio	7:1
Projected Employment	
Total Employment	27
Direct**	9
Indirect***	11
Temporary Construction (Direct and Indirect)	7

Estimated Project Benefits

Total Project Benefits	\$ 939,931
Income Tax Revenue	\$ 662,000
Property Tax Revenue	\$ 73,931
Sales Tax Revenue	\$ 204,000

Estimated Project Incentives

Total Project Incentives	\$ 133,360
Property Tax	\$ 98,647
Sales Tax	\$ 30,000
Mortgage Tax	\$ 4,713

** Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

*** Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

Utilizing informANALYTICS modeling software, an economic impact analysis was conducted to measure new investment and employment for the project. This software is a widely accepted and an industry standard for economic impact modeling measuring employment and salary impacts and facility output on the community for a given project.