

REGIONAL ECONOMIC IMPACT ANALYSIS

Bogart-Sinatra Development, LLC

Estimated Project Benefits / Incentives Analysis

Total Project Benefits	\$ 1,158,257
Total Project Incentives	\$ 325,407
Community Benefit to Cost Ratio	3.6:1
Projected Employment	
Total Employment	50
Direct**	25
Indirect***	11
Temporary Construction (Direct and Indirect)	14

Estimated Project Benefits

Total Project Benefits	\$1,158,257
Income Tax Revenue	\$ 720,000
Property Tax Revenue	\$ 211,257
Sales Tax Revenue	\$ 227,000

Estimated Project Incentives

Total Project Incentives	\$ 325,407
Property Tax	\$ 257,157
Sales Tax	\$ 57,600
Mortgage Tax	\$ 10,650

** Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

*** Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

Utilizing informANALYTICS modeling software, an economic impact analysis was conducted to measure new investment and employment for the project. This software is a widely accepted and an industry standard for economic impact modeling measuring employment and salary impacts and facility output on the community for a given project.