Niagara County Industrial Development Agency Real Property Assessment for Fiscal Year 2023

Niagara Industrial Suites Multi-tenant Facility

Building:

50,000 square foot multi tenant industrial building located at 2055 Niagara Falls Blvd, Niagara

Falls, New York on a 6.1 acre parcel; fully leased to GHD Services, Inc.

Funding:

Sources of Funds

Uses of Funds

USDC - EDA (Grant)	\$1,100,000	Bldg. Const. & Land	\$1,983,000
NCDC Loan	310,000	Arch., Eng.	74,000
NYS JDA	700,000	Project Inspect.	43,000
NCIDA	291,000	Admin. Expense	301,000
NEDF	_250,000	Contingency	250,000

<u>Total</u> <u>\$2,651,000</u>

Total

\$2,651,000

Additional Building & Other Improvements (1993-2023):

 Building
 \$199,293

 Landscaping
 \$ 66,629

 Infrastructure
 \$ 42,235

Total

\$308,157

Vantage Center Multi-tenant Facility

Building:

50,000 square foot industrial and multi tenant building located at 6311 Inducon Corp. Drive, Vantage International Point, on 8.3 acres (675' x 535'). One hundred (100%) percent leased to

several tenant companies.

Funding:

Sources of Funds

Uses of Funds

USDC - EDA (Grant)	\$1,000,000	Land Acquisition	\$ 150,000
Bank of America*	950,000	Arch., Eng. & Con Manag.	200,000
NYS Job Development Au.	950,000	Building	3,545,000
Niagara County (HUD Grant	400,000	Contingency	175,000
Niagara County IDA	675,000	Soft Costs	115,000
NCDC Loan (NCIDA)	475,000	Other	265,000
Total	\$4,450,000	Total	\$4,450,000

^{*} Formerly Fleet Bank

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Additional	Building	& Other	Improvements	(2001-2023)):
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Building	\$329,455
Building Improvements	\$ 18,149
Landscaping	\$ 8,625
Land Improvements	\$ 28,760
Infrastructure	\$ 67,862
<u>Total</u>	<u>\$424,091</u>

Vantage International Point Park

Under Existing Ownership:

Horizon	14.40	acres
Myles Tool	5.00	acres
NCIDA Vantage Center	8.30	acres
Matrix Imaging	4.90	acres
VWR International	4.10	acres
VWR Chemicals	7.00	acres
Saksco Gourmet Baskets	7.50	acres
National Fuel	10.00	acres
National Vacuum Environmental Services	8.00	acres
DRC Development LLC	16.00	acres
Hapeman Services	8.00	acres
Avion USA, LLC	6.00	acres
Original Pizza Logs	5.50	acres
Borderworx Logistics	31.00	acres
Vantage Point LLC (Bridgestone)	10.00	acres
Greater N.F.C.O.G.	3.00	acres
Leon Safir (Sanborn Distillery, Inc.)	2.80	acres

Total Developed 151.5 acres

See Attached Vantage International Point Site MAP

