

Budget Report for Niagara County Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 12/03/2021

Status: CERTIFIED

Certified Date: 10/28/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$199,335.00	\$710,986.00	\$581,096.00	\$529,186.00	\$557,218.00	\$586,931.00
Rentals & Financing Income	\$225,510.00	\$250,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00
Other Operating Revenues	\$18,692.00	\$16,111.00	\$15,810.00	\$15,756.00	\$15,763.00	\$15,769.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$193,317.00	\$447,353.00	\$431,750.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$6,579.00	\$0.00	\$883,462.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$274,338.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$917,771.00	\$1,424,450.00	\$2,112,118.00	\$744,942.00	\$772,981.00	\$802,700.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$356,805.00	\$336,383.00	\$342,943.00	\$353,231.00	\$363,828.00	\$374,743.00
Other Employee Benefits	\$152,624.00	\$116,271.00	\$105,453.00	\$110,124.00	\$115,012.00	\$120,126.00
Professional Services Contracts	\$174,352.00	\$205,787.00	\$184,647.00	\$188,424.00	\$192,366.00	\$196,479.00
Supplies And Materials	\$928.00	\$2,268.00	\$4,000.00	\$4,150.00	\$4,306.00	\$4,468.00
Other Operating Expenditures	\$74,822.00	\$84,276.00	\$102,982.00	\$105,514.00	\$108,139.00	\$110,859.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$259.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Grants And Donations	\$467,655.00	\$447,353.00	\$1,191,250.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$1,227,445.00	\$1,194,338.00	\$1,933,275.00	\$763,443.00	\$785,651.00	\$808,675.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$309,674.00)	\$230,112.00	\$178,843.00	(\$18,501.00)	(\$12,670.00)	(\$5,975.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.niagaracountybusiness.com/>

Additional Comments