

Budget Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 10/28/2021

Status: CERTIFIED

Certified Date: 10/28/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$14,500.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00
Rentals & Financing Income	\$27,027.00	\$46,564.00	\$39,609.00	\$35,648.00	\$35,648.00	\$35,648.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$506,962.00	\$110,775.00	\$300,000.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$583.00	\$71.00	\$72.00	\$76.00	\$79.00	\$83.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$549,072.00	\$158,410.00	\$339,681.00	\$36,724.00	\$36,727.00	\$36,731.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$94,576.00	\$96,331.00	\$39,600.00	\$10,000.00	\$10,000.00	\$10,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$216.00	\$1,496.00	\$600.00	\$630.00	\$662.00	\$695.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$119,598.00	\$50,402.00	\$255,000.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$214,390.00	\$148,229.00	\$295,200.00	\$10,630.00	\$10,662.00	\$10,695.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$334,682.00	\$10,181.00	\$44,481.00	\$26,094.00	\$26,065.00	\$26,036.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.niagaracountybusiness.com/>

Additional Comments