

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING MINUTES

Date: Wednesday, August 10, 2022
Time: 8:45 a.m.
Place: Niagara County Center for Economic Development
6311 Inducon Corporate Drive, Sanborn NY

NCIDA/NCDC/NADC Audit/Finance Committee Members:

___ Kevin McCabe, Chairperson
___ William L. Ross, Member
___ Scott Brydges, Member

Other Board Members Present:

___ Mark Onesi
___ Jerald Wolfgang
___ Clifford Scott
___ Robert B. Cliffe
___ Jason Krempa
___ Maria V. Lopez

Staff Present:

___ Susan Langdon, Executive Director
___ Andrea Klyczek, Assistant Director
___ Michael S. Dudley, Finance Manager
___ Caroline Caruso, Accounting Associate
___ Susan Barone, Project Manager
___ Julie Lamoreaux, Admin Assistant
___ Mark J. Gabriele, Agency Counsel

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- 1.0 Meeting Called to Order – K.McCabe**
 - 2.0 Roll Call – J.Lamoreaux**
 - 3.0 Approval of Audit Committee Meeting Minutes – K.McCabe**
 - 3.1 July 13, 2022**
 - 4.0 Agency Payables – K.McCabe**
 - 4.1 July 31, 2022**
 - 5.0 MTD and YTD Budget Variance Reports – K.McCabe**
 - 5.1 July 31, 2022**
 - 6.0 Project Closing Summary Report – M.Gabriele**
 - 7.0 Adjournment**

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Susan Barone, Project Manager
Julie Lamoreaux, Admin Assistant
Mark J. Gabriele, Agency Counsel

1.0 Meeting Called to Order

Mr. McCabe called the meeting to order at 8:47 a.m.

2.0 Roll Call

Ms. Lamoreaux called the roll; a quorum was established.

3.0 Approval of Audit Committee Meeting Minutes

3.1 June 8, 2022

Mr. Ross stated that he reviewed the meeting minutes and he made a motion for approval; Mr. Brydges seconded the motion. The motion passed.

4.0 Agency Payables
4.1 June 30, 2022

Mr. McCabe stated he reviewed the monthly payables, and he made a motion to recommend approval of the Agency Payables to the Board Members at the Regular Board meeting. Mr. Ross seconded the motion. The motion passed.

5.0 MTD and YTD Budget Variance Reports
5.1 June 30, 2022

Mr. Ross stated that he reviewed the reports, and he made a motion to recommend approval of the Budget Variance Reports to the Board Members at the Regular Board Meeting; Mr. Brydges seconded the motion. The motion passed.

6.0 Project Closing Summary Report

Mr. Gabriele stated that PEMM LLC, and Vantage Point LLC closed this past month. He anticipates three more closings this coming month.

7.0 Adjournment

Mr. McCabe made a motion, seconded by Mr. Brydges to adjourn the meeting. The meeting adjourned at 8:49 a.m.

Respectfully Submitted:

Reviewed By:

Julie Lamoreaux
Administrative Assistant

Susan C. Langdon
Executive Director

Niagara County Industrial Devel. Agency
Check Register
For the Period From Jul 1, 2022 to Jul 31, 2022

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
7/1/22	7/1/22	NYS DEFERRED COMPENSATION PLAN	10001.100	1,118.91
29572	7/1/22	THE HARTFORD	10001.100	239.39
29573	7/5/22	360 PSG.com	10001.100	60.00
29574	7/5/22	Cintas Corporation LOC. 067P	10001.100	138.45
29575	7/5/22	First Choice Coffee Services	10001.100	124.64
29576	7/5/22	The Hartford	10001.100	832.91
29577	7/5/22	M&T Bank	10001.100	62.20
29578	7/5/22	National Grid	10001.100	596.28
29579	7/12/22	Caroline M. Caruso	10001.100	46.33
29580	7/12/22	County of Niagara	10001.100	431.98
7/14/22	7/14/22	PAYCHEX, INC.	10001.100	85.36
7/15/22	7/15/22	NYS DEFERRED COMPENSATION PLAN	10001.100	1,040.91
29581	7/19/22	County of Niagara	10001.100	119.26
29582	7/19/22	Niag Cnty Dept of Economic Development	10001.100	30,474.47
29583	7/19/22	PURCHASE POWER	10001.100	301.50
29584	7/19/22	SAM'S CLUB/SYNCHRONY BANK	10001.100	153.66
29585	7/26/22	Capstream Technologies, LLC	10001.100	13,044.10
29586	7/26/22	Charter Communications	10001.100	119.99
29587	7/26/22	County of Niagara	10001.100	632.45
29588	7/26/22	Independent Health	10001.100	1,929.60
29589	7/26/22	Niagara Gazette Lockport Union Sun	10001.100	293.74
29590	7/26/22	NYS Unemployment Insurance	10001.100	153.73
7/28/22	7/28/22	PAYCHEX, INC.	10001.100	85.36
7/29/22	7/29/22	NYS DEFERRED COMPENSATION PLAN	10001.100	1,040.91
7/30/22	7/30/22	NEW YORK STATE AND LOCAL	10001.100	538.11
Total				<u>53,664.24</u>

NCIDA VIP-MTF Operating
Check Register
For the Period From Jul 1, 2022 to Jul 31, 2022

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
4654	7/5/22	M&T Bank	10001.600	7.12
4655	7/5/22	National Grid	10001.600	534.79
4656	7/12/22	H.W.BRYK & SONS, INC.	10001.600	185.00
4657	7/12/22	Frontier	10001.600	183.32
4658	7/12/22	Landscape Associate of WNY, Inc.	10001.600	779.86
4659	7/12/22	M&M Electric Construction Co., Inc.	10001.600	1,338.09
4660	7/12/22	County of Niagara	10001.600	284.18
4661	7/19/22	Modern Disposal Services, Inc.	10001.600	169.03
4662	7/26/22	County of Niagara	10001.600	515.94
Total				<u>3,997.33</u>

NCIDA - MTF - Operating Fund
Check Register
For the Period From Jul 1, 2022 to Jul 31, 2022

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
3062	7/12/22	Landscape Associate of WNY, Inc.	10001.600	422.71
3063	7/12/22	National Grid	10001.600	50.24
3064	7/19/22	VERIZON	10001.600	129.03
Total				<u><u>601.98</u></u>

NCDC - CDBG/HUD - RLF
Check Register
For the Period From Jul 1, 2022 to Jul 31, 2022

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
218	7/19/22	H. Sicherman & Company, Inc.	10200-300	16,000.00
219	7/19/22	708 E. Market Street Niagara Falls Inc.	10200-300	42,534.67
220	7/19/22	Ameri-Cut Tool Grinding Inc.	10200-300	5,074.50
221	7/19/22	Calhoon's Pub of Newfane, Inc.	10200-300	50,000.00
222	7/19/22	James T Baker and Kathleen M. Baker dba	10200-300	13,758.76
223	7/19/22	Christopher L. Lee d/b/a 716 Supreme	10200-300	12,761.40
224	7/19/22	The Craft Kitchen & Bar LLC	10200-300	50,000.00
225	7/19/22	Donovan Orchards LLC	10200-300	24,390.04
226	7/19/22	Escarpment Arms, Inc.	10200-300	50,000.00
227	7/19/22	Flip Burger Inc.	10200-300	14,114.33
228	7/19/22	Michael J. Dan d/b/a Mike Dan Motors	10200-300	1,095.50
229	7/19/22	Nate's Typewriters and Computers, Inc.	10200-300	50,000.00
230	7/19/22	Niagara Shores Campground and	10200-300	40,709.72
231	7/19/22	David J. Fronczak d/b/a Village Inn	10200-300	50,000.00
232	7/19/22	The Why Coffee Shop LLC	10200-300	36,000.00
233	7/19/22	Willie A. Price Speaks, LLC	10200-300	2,841.13
Total				<u>459,280.05</u>

Niag. Cnty Dev. Corp. - Micro RLF
Check Register
For the Period From Jul 1, 2022 to Jul 31, 2022

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
2060	7/5/22	3 Sisters Garlic LLC	10004.400	9,446.00
2061	7/5/22	Covey's Cove Inc.	10004.400	14,769.76
2062	7/5/22	I Eudaimonia Inc. d/b/a Jacobsen	10004.400	1,736.64
2063	7/5/22	Halligan's Niagara LLC	10004.400	25,000.00
2064	7/5/22	MHG Food and Events Services, LLC	10004.400	7,477.07
2065	7/5/22	Ruff Rock LLC	10004.400	12,986.41
Total				<u>71,415.88</u>

Niagara Industrial Incubator Associates
Check Register
For the Period From Jul 1, 2022 to Jul 31, 2022

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1307	7/5/22	National Fuel	10000.100	152.93
1308	7/12/22	National Grid	10000.100	420.40
1309	7/26/22	Blue Ox Roofing	10000.100	626.00
Total				<u><u>1,199.33</u></u>

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

BUDGET VARIANCE REPORT AS OF July 31, 2022

UN-AUDITED STATEMENT FOR INTERNAL MANAGEMENT USE ONLY

	Current Month Actual	Current Month Budget	Year To Date Actual	Year To Date Budget	Year To Date Variance	Total Budget
<u>Operating Revenues</u>						
Project Administrative Fees	\$ 62,000.00	\$ 15,623.00	\$ 236,461.70	\$ 232,384.00	4,077.70	\$ 519,096.00
Project Application Fees	4,000.00	1,000.00	12,000.00	7,000.00	5,000.00	12,000.00
NEDF RLF Administrative Fee	4,166.67	4,166.67	29,166.69	29,166.69	0.00	50,000.00
EDA RLF-Grant 2020 Admin Fees	0.00	0.00	15,393.25	0.00	15,393.25	0.00
Administratve Fees - Other	0.00	0.00	0.00	0.00	0.00	15,432.00
Interest Earnings	119.86	26.50	286.75	185.50	101.25	318.00
Miscellaneous Income	0.00	0.00	192.17	0.00	192.17	60.00
Distrib From Niag. Ind. Suites	0.00	0.00	0.00	0.00	0.00	100,000.00
Distribution from VIP MTF	0.00	0.00	0.00	0.00	0.00	100,000.00
Total Operating Revenues	70,286.53	20,816.17	293,500.56	268,736.19	24,764.37	796,906.00
<u>Operating Expenses</u>						
Salaries	39,934.98	39,570.36	199,674.90	197,851.80	1,823.10	342,943.00
Benefits	2,773.27	3,282.33	22,413.75	22,976.31	(562.56)	39,388.00
Retirement Benefits	3,104.33	3,104.33	21,730.31	21,730.31	0.00	37,252.00
Payroll Taxes	3,094.49	3,147.48	15,633.13	15,902.28	(269.15)	27,553.00
Unemployment Taxes	153.73	0.00	1,413.83	1,260.00	153.83	1,260.00
Consultants	2,500.00	2,500.00	17,500.00	17,500.00	0.00	30,000.00
Assisstant Director	5,462.25	5,462.25	38,235.75	38,235.75	0.00	65,547.00
Legal Services	5,000.00	5,000.00	52,945.71	35,000.00	17,945.71	60,000.00
Accounting Services	0.00	0.00	19,500.00	19,000.00	500.00	19,000.00
Accounting Services - NADC	0.00	0.00	1,200.00	2,100.00	(900.00)	2,100.00
Marketing	427.50	1,833.33	3,266.10	12,833.31	(9,567.21)	22,000.00
Printing	0.00	125.00	485.13	875.00	(389.87)	1,500.00
Office Supplies	21.74	208.33	935.89	1,458.31	(522.42)	2,500.00
Postage	490.92	496.00	1,828.46	2,743.00	(914.54)	3,840.00
Telephone & Fax	93.18	98.25	591.30	687.75	(96.45)	1,179.00
Internet Service	152.71	206.67	1,275.49	1,446.69	(171.20)	2,480.00
Common Area Charges	634.00	634.08	4,438.00	4,438.56	(0.56)	7,609.00
Energy	1,433.17	1,335.00	12,298.49	9,463.00	2,835.49	15,848.00
Conference & Travel	0.00	208.33	408.80	1,458.31	(1,049.51)	2,500.00
Employee Training	0.00	0.00	0.00	0.00	0.00	1,000.00
Insurance Expense	1,481.40	1,641.58	10,369.80	11,491.06	(1,121.26)	19,699.00
Library & Membership	0.00	0.00	1,933.94	2,165.00	(231.06)	2,843.00
General Office	667.09	712.33	4,252.66	4,986.31	(733.65)	8,548.00
Repairs & Maintenance	941.81	1,169.67	6,505.89	8,187.69	(1,681.80)	14,036.00
Computer Support	0.00	666.67	1,000.00	4,666.69	(3,666.69)	8,000.00
Public Hearings	0.00	33.33	0.00	233.31	(233.31)	400.00
Furniture & Equipment Purchase	13,963.73	166.67	13,963.73	1,166.69	12,797.04	2,000.00
Other Expense	0.00	83.33	0.00	583.31	(583.31)	1,000.00
Total Operating Expenses	82,330.30	71,685.32	453,801.06	440,440.44	13,360.62	742,025.00
Net Operating Income/<Loss>	(12,043.77)	(50,869.15)	(160,300.50)	(171,704.25)	11,403.75	54,881.00
<u>Non-Operating Revenue & Expense</u>						
Grants Rev.	0.00	73,621.83	0.00	515,352.81	(515,352.81)	883,462.00
Grant Rev- City NF Initiative	0.00	35,979.17	0.00	251,854.19	(251,854.19)	431,750.00
Grant to Subrecipient	0.00	63,291.67	0.00	443,041.69	(443,041.69)	759,500.00
Grant Sub-City NF Initiative	0.00	35,979.17	0.00	251,854.19	(251,854.19)	431,750.00
Net Non-Operating Income/<Loss>	0.00	10,330.16	0.00	72,311.12	(72,311.12)	123,962.00
Total Net Income/<Loss>	(\$ 12,043.77)	(\$ 40,538.99)	(\$ 160,300.50)	(\$ 99,393.13)	(60,907.37)	\$ 178,843.00

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Balance Sheet

July 31, 2022

ASSETS

Current Assets		
Cash - Checking	\$	79,133.87
Petty Cash		300.00
Mmkt Acct. - M&T Bank		1,894,054.88
Cash - First Response		65,808.84
Cash - City of N.F.		827.24
Mmkt Acct. - Cataract Tourism		3,939,174.30
Accts Rec - Public Hearings		1,847.57
Accounts Rec. EDA - RLF		5,833.31
Due To/From Micro RLF		5,833.31
Due To/From VIP - MTF		379,599.47
Due From NCDC CDBG/HUD		5,833.38
Due To/Due From NADC		151,406.56
Prepaid Insurance		<u>8,188.10</u>
 Total Current Assets		 6,537,840.83
Other Assets		
Deferred Outflows		239,614.00
Investment in NIIA		<u>342,500.00</u>
 Total Other Assets		 582,114.00
Fixed Assets		
Furniture & Equipment		199,360.75
Furn & Fixtures - Fed purchase		5,861.08
Accum Dep. - Furn & Equip		(199,360.75)
Accum Dep. - F&F Fed Purch		<u>(5,861.08)</u>
 Total Fixed Assets		 <u>0.00</u>
 Total Assets		 <u>\$ 7,119,954.83</u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Accrued Retirement	\$	21,730.31
Deferred Rev. - NEDF		20,833.31
Deferred Rev. - First Repsonse		65,808.84
Def. Rev. - City of N.F.		3,940,001.54
Accounts Payable		28,890.50
Acct. Payable - Niag. County		<u>7,761.28</u>
 Total Current Liabilities		 4,085,025.78
Long-Term Liabilities		
Pension Liability		757.00
Deferred Inflows of Resources		<u>236,693.00</u>
 Total Long-Term Liabilities		 <u>237,450.00</u>
 Total Liabilities		 4,322,475.78
Net Assets		
Fund Balance - Operating Fund		2,957,779.55
Net Income		<u>(160,300.50)</u>
 Total Net Assets		 <u>2,797,479.05</u>
 Total Liabilities & Net Assets		 <u>\$ 7,119,954.83</u>

**Niagara County Industrial
Development Agency
Aged Payables
As of July 31, 2022**

Vendor ID Vendor	Invoice #	Amount Due
cin Cintas Corporation #782	4993651;6353853	92.30
FCCoffee First Choice Coffee Services	249604	79.50
GABRIELE Gabriele & Berrigan, P.C.	Jul 2022 Engagement	5,000.00
HARR Haris Beach PLLC	8865600	3,150.00
M&TBUS M&T Bank	Jul 2022	1,794.03
NATGRID National Grid	39004 7/22	663.17
NCDED Niag Cnty Dept of Economic Development	Copier Jun 2022 7/1/21-12/31/21	224.00
PITBOW Pitney Bowes Global Financial	3316072169	189.42
STAPLES STAPLES CONTRACT & COMMERCIAL	8066974891	21.74
Report Total		11,214.16

Adjusting Journal Entries

Estimated May 2022 Legal Fees	5,000.00
Estimated Jun 2022 Legal Fees	5,000.00
Estimated Jul 2022 Legal Fees	5,000.00
Estimated Jul 2022 Copier usage	200.00
Estimated Apr-Jun 2022 Telephone	90.00
Estimated Jul 2022 Telephone	30.00
Estimated Jul 2022 Niagara County Electric	700.00
Estimated Jul 2022 Niagara County Gas	70.00
Estimated Jun 2022 Cleaning service	793.17
Estimated Jul 2022 Cleaning service	793.17
	28,890.50

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

8/4/2022

**Project Income - 2022
Lease/Lease Back and Bonds**

Closed 2022	Project Type	Total Project Amount	IDA Project Amount	Fees	Application Fee	Amount Received to Date	Date Received	Balance Due	Date Closed
	Twogood Holdings LLC(Rubberform Recycled, L/L Back	2,955,000	2,050,000	20,500	1,000	21,500	3/24/22	-	3/15/22
	Moog Inc. Sales Tax Only	4,120,210	4,120,210	32,962	0	32,962	3/28/22	-	3/9/22
	Catholic Health System Inc. Bond	48,874,501	36,420,018	112,500	0	112,500	3/28/22	-	-
	Vantage Pointe LLC L/L Back	1,403,220	1,370,450	8,500	1,000	9,500	6/6/22	-	5/25/22
	PEMM LLC L/L Back	8,500,000	6,200,000	62,000	1,000	63,000	7/8/22	-	6/24/22
				0					
	TOTAL			<u>236,462</u>					
				Fees received in prior year	-				
				Total fees received to date in 2022	<u>236,462</u>				
				Total 2022 Budgeted Fees	<u>519,096</u>				
				Balance of Budgeted Fees	<u>282,634</u>				

Projected 2022	Project Type	Total Project Amount	IDA Project Amount	Anticipated Fees	Application Fee	Amount Received to Date	Date Received	Anticipated Balance Due	Inducement Expiration
	Cerrone Estate Properties, LLC L/L Back	1,780,000	1,750,000	17,500	1,000	1,000	2/3/21	17,500	9/30/22
	Olcott Yacht Club Inc. Sales Tax & Mtg Tax Only	456,000	450,000	0	250	250	2/16/21	-	2/9/23
	Niacet Corporation L/L Back	13,250,000	8,525,000	70,000	1,000			71,000	12/31/22
	TM Montante Development LLC - 512 3rd St. L/L Back	2,687,001	2,059,941	20,599	1,000	1,000	6/7/21	20,599	1/31/23
	TM Montante Development LLC - 500 3rd St. L/L Back	693,001	550,000	5,500	1,000	1,000	6/9/21	5,500	1/31/23
	CVE US E13 Wheatfield, LLC Sales Tax & Mtg Tax Only	9,760,000	7,740,000	32,000	1,000	1,000	12/20/21	32,000	2/28/23
	Kilmer Solar LLC Sales Tax & Mtg Tax Only	9,145,000	8,775,000	34,000	1,000	1,000	1/13/22	34,000	-
	Eleanor Apartments at Niagara, LLC(Niagara C Assumption of The Eleanor Apartments, LLC PILOT				1,000	1,000	2/4/22	-	2/28/23
	13 W. Main LLC L/L Back	2,981,342	2,701,865	27,019	1,000	1,000	3/7/22	27,019	4/30/23
	Niacet Corporation (NXTD Project) L/L Back	48,750,000	46,750,000	467,500	1,000	1,000	5/2/22	467,500	6/30/23
	4600 Group, LLC L/L Back	5,292,351	3,955,893	39,559	1,000	1,000	5/31/22	39,559	-
	DRC Development LLC 2022 L/L Back	3,000,000	2,883,000	28,830	1,000	1,000	6/1/22	28,830	7/31/23
	Lockport Schools Federal Credit Union L/L Back	2,107,607	1,991,976	19,920	1,000	1,000	6/15/22	19,920	7/31/23
	Amazon.com Services LLC L/L Back	550,000,000	550,000,000		1,000	1,000	7/13/22	-	-
	CALF Development Associates, LLC L/L Back	25,760,000	24,010,000	240,100	1,000	1,000	7/13/22	240,100	-
	OAHS Niagara Towers TC LLC Bond				1,000	1,000	7/8/22	-	-
	OAHS Urban Park TC LLC Bond				1,000	1,000	7/8/22	-	-
	TOTAL			<u>1,002,527</u>	<u>16,250</u>	<u>15,250</u>		<u>1,003,527</u>	0
	TOTAL - Projected Income 2022			<u>1,238,989</u>	<u>16,250</u>	<u>15,250</u>		<u>1,003,527</u>	236,462

Projected 2023	Project Type	Total Project Amount	IDA Project Amount	Anticipated Fees	Application Fee	Amount Received to Date	Date Received	Anticipated Balance Due	Inducement Expiration
	TOTAL			<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>	0

* Pending Board Approval

**Cataract Tourism Fund
Grant Program**

Grantee Name	Grant Awards	Outst'd'g Awards	Approval Date	Disbursement Date	Disbursement Amount	Offer Expiration	Project Description
Niagara County Dept. of Economic Development	37,667	0	10/11/2017	1/23/2018	37,667		Feasibility study for Niagara Falls area multi-use facility
Niagara Aquarium Foundation	88,147	0	2/14/2018	7/15/2019	88,147		Jellyfish exhibit and equipment
The Tourism Research Entrepreneurship Center (TReC)	176,600	0	8/8/2018	6/2/2020	176,600		Buildout, audio/visual equipment and network connectivity hardware
Niagara Aquarium Foundation	16,717	0	2/12/2020	10/21/2020	16,717		Renovations to second floor event room
Niagara Aquarium Foundation	370,000	0	8/14/2019	2/9/2021	370,000		Interactive touch pools adjacent to main entrance of the Aquarium
Red Star Builders, LLC (The Niagara Club)	523,250	0	7/10/2019	9/7/2021	64,403		Rooftop bar and lounge, banquet space, virtual entertainment lounge & Spot Coffee
Niagara Falls Center for Tourism LLC	1,000,000	1,000,000	6/12/2019	To Be Disbursed	0	12/31/2022	Construction of an indoor family entertainment center and outdoor improvements
The Center for Kashmir, Inc.	273,000	273,000	8/12/2020	To Be Disbursed	0	6/30/2023	Renovations to vacant church for a museum of art and culture for Kashmir
Savarino Companies, LLC	155,000	155,000	4/14/2021	To Be Disbursed	0	6/1/2023	Rehabilitation of 4,000 square feet of commercial/retail storefront space.
Niagara Aquarium Foundation	900,000	900,000	2/9/2022	To Be Disbursed	0	12/31/2023	Renovations to the Niagara Gorge Discovery Center for expanded programming.
To Date Sub-Total	3,540,381	2,328,000			753,534		

Grant Fund Cash Balance as of 7/31/2022
3,940,001.54
 Less: Outstanding Awards
(2,328,000.00)
 Available for awarding grants
1,612,001.54

Grant Fund Balance
 Grant Funding from NYS 11/22/2016 1,600,000.00
 Grant Funding from NYS 10/16/2017 1,440,000.00
 Grant Funding from NYS 10/12/2018 1,600,000.00
 Bank Interest 53,578.80
 Bank Fees (43.26)
 Grant Disbursements (753,534.00)
Grant Fund Balance
3,940,001.54