

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING MINUTES

Date: Wednesday, February 8, 2023
Time: 8:45 a.m.
Place: Niagara County Center for Economic Development
6311 Inducon Corporate Drive, Sanborn NY

NCIDA/NCDC/NADC Audit/Finance Committee Members:

___ Kevin McCabe, Chairperson
___ William L. Ross, Member
___ Scott Brydges, Member

Other Board Members Present:

___ Mark Onesi
___ Jerald Wolfgang
___ Clifford Scott
___ Robert B. Cliffe
___ Maria Lopez
___ Jason Krempa

Staff Present:

___ Susan Langdon, Executive Director
___ Andrea Klyczek, Assistant Director
___ Michael S. Dudley, Finance Manager
___ Caroline Caruso, Accounting Associate
___ Susan Barone, Grants & Operations Manager
___ Julie Lamoreaux, Administrative & HR Officer
___ Jeremy Geartz, Project Manager
___ Mark J. Gabriele, Agency Counsel

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- 1.0 Meeting Called to Order – *K.McCabe***
 - 2.0 Roll Call – *J.Lamoreaux***
 - 3.0 Approval of Audit Committee Meeting Minutes – *K.McCabe***
 - 3.1 January 11, 2022**
 - 4.0 Agency Payables – *K.McCabe***
 - 4.1 January 31, 2022**
 - 5.0 MTD and YTD Budget Variance Reports – *K.McCabe***
 - 5.1 January 31, 2022**
 - 7.0 Project Closing Summary Report – *M.Gabriele***
 - 8.0 Adjournment**

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING MINUTES

Date: Wednesday, January 11, 2023
Time: 8:45 a.m.
Place: Niagara County Center for Economic Development
6311 Inducon Corporate Drive, Sanborn NY

NCIDA/NCDC/NADC Audit/Finance Committee Members:

Kevin McCabe, Chairperson
William L. Ross, Member
Scott Brydges, Member

Other Board Members Present:

Jerald Wolfgang
Robert B. Cliffe
Jason Krempa

Staff Present:

Susan Langdon, Executive Director
Andrea Klyczek, Assistant Director
Michael S. Dudley, Finance Manager
Caroline Caruso, Accounting Associate
Susan Barone, Grants & Operations Manager
Julie Lamoreaux, Administrative & HR Officer
Jeremy Geartz, Project Manager
Mark J. Gabriele, Agency Counsel

1.0 Meeting Called to Order

Mr. McCabe called the meeting to order at 8:45 a.m.

2.0 Roll Call

Ms. Lamoreaux called the roll; a quorum was established.

3.0 Approval of Audit Committee Meeting Minutes – K. McCabe

3.1 December 14, 2022

Mr. McCabe stated that he reviewed the meeting minutes and he made a motion for approval; Mr. Ross seconded the motion. The motion passed.

4.0 Agency Payables – K.McCabe

4.1 December 31, 2022

Mr. McCabe stated that he reviewed the monthly payables and he made a motion to recommend approval of the Payables to the Board Members at the Regular Board Meeting; Mr. Ross seconded the motion. The motion passed.

5.0 MTD and YTD Budget Variance Reports

5.1 December 31, 2022

Mr. McCabe stated that he reviewed the reports and he made a motion to recommend approval of the Budget Variance Reports to the Board members at the Regular Board Meeting; Mr. Ross seconded the motion. The motion passed.

7.0 Project Closing Summary Report

Mr. Gabriele stated that McBarcer Realty Co. Inc. closed in 2022. He noted that Niacet Corporation, and TM Montante Development LLC are in limbo. OAHS Niagara Towers TC LLC, and OAHS Urban Park TC LLC are moving forward with closing.

8.0 Adjournment

Mr. McCabe made a motion, seconded by Mr. Ross to adjourn the meeting. The meeting adjourned at 8:50 a.m.

Respectfully Submitted:

Reviewed By:

Julie Lamoreaux
Administrative Assistant

Susan C. Langdon
Executive Director

Niagara County Industrial Devel. Agency
Check Register
 For the Period From Jan 1, 2023 to Jan 31, 2023

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
29725	1/3/23	Caroline M. Caruso	10001.100	55.00
29726	1/3/23	Cintas Corporation LOC. 067P	10001.100	92.30
29727	1/3/23	Independent Health	10001.100	3,853.40
29728	1/3/23	National Grid	10001.100	412.08
29729	1/3/23	NEW YORK STATE ECONOMIC	10001.100	1,500.00
1/6/23	1/6/23	NEW YORK STATE AND LOCAL	10001.100	919.05
29730	1/10/23	360 P&G.com	10001.100	60.00
29731	1/10/23	Gabriele & Berrigan, P.C.	10001.100	5,000.00
29732	1/10/23	The Hartford	10001.100	879.77
29733	1/10/23	M&T Bank	10001.100	2,930.17
29734	1/10/23	Niag Cnty Dept of Economic Development	10001.100	33,619.00
29735	1/10/23	THE HARTFORD	10001.100	298.59
1/12/23	1/12/23	PAYCHEX, INC.	10001.100	229.45
1/13/23	1/13/23	NYS DEFERRED COMPENSATION PLAN	10001.100	1,316.42
29736	1/17/23	Capstream Technologies, LLC	10001.100	16,427.30
29737	1/17/23	County of Niagara	10001.100	1,231.50
29738	1/17/23	SUSAN C. LANGDON	10001.100	63.75
29739	1/17/23	Niag Cnty Dept of Economic Development	10001.100	129.11
29740	1/17/23	Professional Janitorial Services, Inc.	10001.100	1,743.17
29741	1/17/23	County of Niagara	10001.100	43.81
29742	1/24/23	Charter Communications	10001.100	119.99
29743	1/24/23	First Choice Coffee Services	10001.100	156.98
29744	1/24/23	Gabriele & Berrigan, P.C.	10001.100	4,995.20
29745	1/24/23	Guardian	10001.100	388.33
29746	1/24/23	Independent Health	10001.100	3,853.40
29747	1/24/23	Jeremy Geartz	10001.100	124.43
29748	1/24/23	STAPLES CONTRACT & COMMERCIAL	10001.100	92.10
1/26/23	1/26/23	PAYCHEX, INC.	10001.100	76.66
1/27/23	1/27/23	NYS DEFERRED COMPENSATION PLAN	10001.100	1,226.42
1/30/23	1/30/23	NEW YORK STATE AND LOCAL	10001.100	631.08
29749	1/31/23	Cintas Corporation LOC. 067P	10001.100	92.30
29750	1/31/23	MICHAEL S. DUDLEY	10001.100	74.19
29751	1/31/23	M&T Bank	10001.100	152.25
29752	1/31/23	National Grid	10001.100	387.67

Niagara County Industrial Devel. Agency
Check Register
For the Period From Jan 1, 2023 to Jan 31, 2023

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
29753	1/31/23	Niagara Gazette Lockport Union Sun	10001.100	105.66
29754	1/31/23	Pitney Bowes Global Financial Services	10001.100	189.42
Total				83,469.95

NCIDA VIP-MTF Operating
Check Register
For the Period From Jan 1, 2023 to Jan 31, 2023

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
4722	1/3/23	H.W.BRYK & SONS, INC.	10001.600	550.00
4723	1/3/23	National Grid	10001.600	332.32
4724	1/10/23	H.W.BRYK & SONS, INC.	10001.600	165.00
4725	1/10/23	Frontier	10001.600	183.87
4726	1/10/23	Mike Sinatra's Landscaping and	10001.600	5,500.00
4727	1/17/23	H.W.BRYK & SONS, INC.	10001.600	851.00
4728	1/17/23	Modern Disposal Services, Inc.	10001.600	169.03
4729	1/17/23	County of Niagara	10001.600	821.28
4730	1/17/23	Professional Janitorial Services, Inc.	10001.600	219.42
4731	1/17/23	KATHY HARRINGTON-MCDONELL	10001.600	9,127.97
4732	1/31/23	A 24 Hour Door National, Inc.	10001.600	737.50
4733	1/31/23	National Grid	10001.600	323.98
Total				<u>18,981.37</u>

NCIDA - MTF - Operating Fund
Check Register
For the Period From Jan 1, 2023 to Jan 31, 2023

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
3092	1/3/23	H.W. Bryk & Sons, Inc.	10001.600	12,308.43
3093	1/10/23	Gabriele and Berrigan P.C.	10001.600	648.00
3094	1/10/23	National Grid	10001.600	21.02
3095	1/10/23	Mike Sinatra's Landscaping and	10001.600	6,925.00
3096	1/10/23	Kathy Harrington-McDonell	10001.600	7,933.15
3097	1/17/23	VERIZON	10001.600	121.37
Total				<u><u>27,956.97</u></u>

Niagara Industrial Incubator Associates
Check Register
For the Period From Jan 1, 2023 to Jan 31, 2023

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1334	1/10/23	H.W. Bryk & Sons, Inc.	10000.100	740.00
1336	1/10/23	Mike Sinatra's Landscaping and	10000.100	6,275.00
1337	1/10/23	Staples Contract & Commercial	10000.100	50.99
1338	1/10/23	Kathy Harrington-McDonell	10000.100	3,887.86
1335	1/10/23	VOIDED CHECKS	10000.100	
1339	1/24/23	Gabriele & Berrigan, P.C.	10000.100	864.00
1340	1/31/23	Grove Roofing Services, Inc.	10000.100	1,200.16
Total				<u>13,018.01</u>

NCDC - CDBG/HUD - RLF
Check Register
For the Period From Jan 1, 2023 to Jan 31, 2023

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
259	1/10/23	H. Sicherman & Company, Inc.	10200-300	1,391.50
260	1/10/23	Niagara County Industrial Dev Agency	10200-300	77,838.00
Total				<u><u>79,229.50</u></u>

Niag. Cnty Dev. Corp. - Micro RLF
Cash Disbursements Journal
For the Period From Jan 1, 2023 to Jan 31, 2023

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Account Description	Line Description	Debit Amount	Credit Amount
1/31/23	2083	23000.400 10004.400	Accounts Payable Cash - M&T IV	Invoice: 2021 OCR-MHG #4 MHG Food and Events Services, LLC	6,125.06	6,125.06
1/31/23	2084	23000.400 10004.400	Accounts Payable Cash - M&T IV	Invoice: 2021 OCR-Spoons! Spoons! 716 LLC	5,102.25	5,102.25
	Total				11,227.31	11,227.31

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

BUDGET VARIANCE REPORT AS OF January 31, 2023

UN-AUDITED STATEMENT FOR INTERNAL MANAGEMENT USE ONLY

	Current Month Actual	Current Month Budget	Year To Date Actual	Year To Date Budget	Year To Date Variance	Total Budget
<u>Operating Revenues</u>						
Project Administrative Fees	\$ 3,532.00	\$ 24,095.00	\$ 3,532.00	\$ 24,095.00	(20,563.00)	\$ 536,108.00
Project Application Fees	4,000.00	1,000.00	4,000.00	1,000.00	3,000.00	12,000.00
NEDF RLF Administrative Fee	4,166.67	4,166.67	4,166.67	4,166.67	0.00	50,000.00
NCDC CDBG/HUD Admin. Fees	77,838.00	0.00	77,838.00	0.00	77,838.00	0.00
Administratve Fees - Other	0.00	20,427.92	0.00	20,427.92	(20,427.92)	245,135.00
Interest Earnings	1,956.10	224.42	1,956.10	224.42	1,731.68	2,693.00
Miscellaneous Income	0.00	5.00	0.00	5.00	(5.00)	60.00
Distrib From Niag. Ind. Suites	0.00	0.00	0.00	0.00	0.00	100,000.00
Distribution from VIP MTF	0.00	0.00	0.00	0.00	0.00	150,000.00
Total Operating Revenues	91,492.77	49,919.01	91,492.77	49,919.01	41,573.76	1,095,996.00
<u>Operating Expenses</u>						
Salaries	34,239.60	33,500.00	34,239.60	33,500.00	739.60	435,500.00
Benefits	4,802.97	4,871.75	4,802.97	4,871.75	(68.78)	58,461.00
Retirement Benefits	3,661.58	3,661.58	3,661.58	3,661.58	0.00	43,939.00
Payroll Taxes	2,645.25	2,604.93	2,645.25	2,604.93	40.32	33,785.00
Unemployment Taxes	741.14	741.08	741.14	741.08	0.06	1,550.00
Consultants	2,500.00	2,500.00	2,500.00	2,500.00	0.00	30,000.00
Assisstant Director	6,250.00	6,250.00	6,250.00	6,250.00	0.00	75,000.00
Legal Services	5,833.33	5,833.33	5,833.33	5,833.33	0.00	70,000.00
Accounting Services	0.00	0.00	0.00	0.00	0.00	20,110.00
Accounting Services - NADC	0.00	0.00	0.00	0.00	0.00	2,100.00
Marketing	72.25	1,833.33	72.25	1,833.33	(1,761.08)	22,000.00
Printing	0.00	125.00	0.00	125.00	(125.00)	1,500.00
Office Supplies	92.10	208.33	92.10	208.33	(116.23)	2,500.00
Postage	189.42	632.00	189.42	632.00	(442.58)	3,650.00
Telephone & Fax	95.00	88.92	95.00	88.92	6.08	1,067.00
Internet Service	159.99	208.33	159.99	208.33	(48.34)	2,500.00
Common Area Charges	724.00	723.67	724.00	723.67	0.33	8,684.00
Energy	2,987.67	2,768.00	2,987.67	2,768.00	219.67	24,518.00
Conference & Travel	100.00	166.67	100.00	166.67	(66.67)	2,000.00
Employee Training	0.00	416.67	0.00	416.67	(416.67)	5,000.00
Insurance Expense	1,644.86	1,643.17	1,644.86	1,643.17	1.69	19,718.00
Library & Membership	1,500.00	1,500.00	1,500.00	1,500.00	0.00	3,130.00
General Office	663.09	798.83	663.09	798.83	(135.74)	9,586.00
Repairs & Maintenance	853.64	1,098.00	853.64	1,098.00	(244.36)	13,176.00
Computer Support	0.00	583.33	0.00	583.33	(583.33)	7,000.00
Public Hearings	0.00	25.00	0.00	25.00	(25.00)	300.00
Furniture & Equipment Purchase	16,427.30	166.67	16,427.30	166.67	16,260.63	2,000.00
Other Expense	0.00	83.33	0.00	83.33	(83.33)	1,000.00
Total Operating Expenses	86,183.19	73,031.92	86,183.19	73,031.92	13,151.27	899,774.00
Net Operating Income/<Loss>	5,309.58	(23,112.91)	5,309.58	(23,112.91)	28,422.49	196,222.00
<u>Non-Operating Revenue & Expense</u>						
Grant Rev- City NF Initiative	0.00	0.00	0.00	0.00	0.00	900,000.00
Grant Sub-City NF Initiative	0.00	0.00	0.00	0.00	0.00	900,000.00
Net Non-Operating Income/<Loss>	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Income/<Loss>	\$ 5,309.58	(\$ 23,112.91)	\$ 5,309.58	(\$ 23,112.91)	28,422.49	\$ 196,222.00

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Balance Sheet
January 31, 2023

ASSETS

Current Assets	
Cash - Checking	\$ 126,531.56
Petty Cash	300.00
Mmkt Acct. - M&T Bank	1,799,440.17
Cash - First Response	65,851.94
Cash - City of N.F.	828.58
Mmkt Acct. - Cataract Tourism	3,364,729.86
Accts Rec - Public Hearings	2,285.97
Accounts Rec. EDA - RLF	9,999.96
Due To/From Micro RLF	9,999.96
Accounts Rec - NEDF	4,166.67
Due To/From VIP - MTF	465,257.61
Due From NCDC CDBG/HUD	10,000.08
Due To/Due From NADC	151,406.56
Due To/From MTF Operating	103,504.26
Prepaid Insurance	21,632.77
Prepaid Expense	<u>4,438.00</u>
 Total Current Assets	 6,140,373.95
Other Assets	
Deferred Outflows	239,614.00
Investment in NIIA	<u>342,500.00</u>
 Total Other Assets	 582,114.00
Fixed Assets	
Furniture & Equipment	199,360.75
Furn & Fixtures - Fed purchase	5,861.08
Accum Dep. - Furn & Equip	(199,360.75)
Accum Dep. - F&F Fed Purch	<u>(5,861.08)</u>
 Total Fixed Assets	 <u>0.00</u>
 Total Assets	 <u><u>\$ 6,722,487.95</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Accrued Retirement	\$ 3,661.58
Deferred Rev. - First Repsonse	65,851.94
Def. Rev. - City of N.F.	3,365,558.44
Accounts Payable	11,868.33
Acct. Payable - Niag. County	<u>6,250.00</u>
 Total Current Liabilities	 3,453,190.29
Long-Term Liabilities	
Pension Liability	757.00
Deferred Inflows of Resources	<u>236,693.00</u>
 Total Long-Term Liabilities	 <u>237,450.00</u>
 Total Liabilities	 3,690,640.29
Net Assets	
Fund Balance - Operating Fund	3,026,538.08
Net Income	<u>5,309.58</u>
 Total Net Assets	 <u>3,031,847.66</u>
 Total Liabilities & Net Assets	 <u><u>\$ 6,722,487.95</u></u>

Niagara County Industrial Development Agency

Aged Payables

As of January 31, 2023

<u>Vendor ID</u>	<u>Invoice #</u>	<u>Amount Due</u>
<u>Vendor</u>		

Report Total

Adjusting Journal Entries

Estimated Jan 2023 Legal Fees	5,833.33
Estimated Jan 2023 Copier usage	200.00
Estimated Jan 2023 Telephone	30.00
Estimated Jan 2023 Niagara County Electric	1,200.00
Estimated Jan 2023 Niagara County Gas	1,400.00
Estimated Jan 2023 Cleaning service	705.00
Estimated Jan 2023 Consulting	2,500.00
	<u>11,868.33</u>

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

2/3/2023

**Project Income - 2023
Lease/Lease Back and Bonds**

Closed 2023	Project Type	Total Project Amount	IDA Project Amount	Fees	Application Fee	Amount Received to Date	Date Received	Balance Due	Date Closed
SJI Main LLC	Sales Tax Only	35,320	35,320	3,532	0	3,532	1/23/23	-	1/5/23
				0					
TOTAL				<u>3,532</u>					
				Fees received in prior year	-				
				Total fees received to date in 2023	<u>3,532</u>				
				Total 2023 Budgeted Fees	<u>536,108</u>				
				Balance of Budgeted Fees	<u>532,576</u>				

Projected 2023	Project Type	Total Project Amount	IDA Project Amount	Anticipated Fees	Application Fee	Amount Received to Date	Date Received	Anticipated Balance Due	Inducement Expiration
Cerrone Estate Properties, LLC	L/L Back	1,780,000	1,750,000	17,500	1,000	1,000	2/3/21	17,500	3/31/23
Olcott Yacht Club Inc.	Sales Tax & Mtg Tax Only	456,000	450,000	0	250	250	2/16/21	-	2/9/23
Niacet Corporation	L/L Back	13,250,000	8,525,000	70,000	1,000			71,000	6/30/23
TM Montante Development LLC - 512 3rd St.	L/L Back	2,687,001	2,059,941	20,599	1,000	1,000	6/7/21	20,599	7/31/23
TM Montante Development LLC - 500 3rd St.	L/L Back	693,001	550,000	5,500	1,000	1,000	6/9/21	5,500	7/31/23
Niacet Corporation (NxtD Project)	L/L Back	48,750,000	46,750,000	467,500	1,000	1,000	5/2/22	467,500	6/30/23
DRC Development LLC 2022	L/L Back	3,000,000	2,883,000	28,830	1,000	1,000	6/1/22	28,830	7/31/23
Amazon.com Services LLC	L/L Back	550,000,000	550,000,000		1,000	1,000	7/13/22	-	8/31/23
OAHS Niagara Towers TC LLC	Bond	19,000,000	100,000		1,000	1,000	7/8/22	-	8/31/23
OAHS Urban Park TC LLC	Bond	16,000,000	100,000		1,000	1,000	7/8/22	-	8/31/23
DLV Properties LLC	L/L Back	23,089,050	20,707,900	207,079	1,000	1,000	8/15/22	207,079	9/30/23
Burger Factory Niagara Falls Inc, d/b/a A&W F	L/L Back	1,230,000	1,110,000	11,100	1,000	1,000	1/6/23	11,100	
Niagara Falls International Cuisine Inc. d/b/a	Sales Tax Only	510,000	29,600	2,960	1,000	1,000	1/6/23	2,960	1/31/24
* Chase Commons LLC	L/L Back	5,000,000	4,600,000	46,000	1,000	1,000	1/18/23	46,000	
* Peak Development Partners, LLC	L/L Back	7,475,000	7,175,000	71,750	1,000	1,000	1/31/23	71,750	
TOTAL				<u>948,818</u>	<u>14,250</u>	<u>13,250</u>		<u>949,818</u>	0
TOTAL - Projected Income 2023				<u>952,350</u>	<u>14,250</u>	<u>13,250</u>		<u>949,818</u>	3,532

Projected 2024	Project Type	Total Project Amount	IDA Project Amount	Anticipated Fees	Application Fee	Amount Received to Date	Date Received	Anticipated Balance Due	Inducement Expiration
TOTAL				<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>	0

* Pending Board Approval

**Cataract Tourism Fund
Grant Program**

Grantee Name	Grant Awards	Outst'd'g Awards	Approval Date	Disbursement Date	Disbursement Amount	Offer Expiration	Project Description
Niagara County Dept. of Economic Development	37,667	0.00	10/11/2017	1/23/2018	37,667.00		Feasibility study for Niagara Falls area multi-use facility
Niagara Aquarium Foundation	88,147	0.00	2/14/2018	7/15/2019	88,147.00		Jellyfish exhibit and equipment
The Tourism Research Entrepreneurship Center (TReC)	176,600	0.00	8/8/2018	6/2/2020	176,600.00		Buildout, audio/visual equipment and network connectivity hardware
Niagara Aquarium Foundation	16,717	0.00	2/12/2020	10/21/2020	16,717.00		Renovations to second floor event room
Niagara Aquarium Foundation	370,000	0.00	8/14/2019	2/9/2021	370,000.00		Interactive touch pools adjacent to main entrance of the Aquarium
Red Star Builders, LLC (The Niagara Club)	64,403	0.00	7/10/2019	9/7/2021	64,403.00		Spot Coffee
Niagara Falls Center for Tourism LLC	1,000,000	415,419.91	6/12/2019	Partial 9/7/2022	584,580.09	12/31/2022	Construction of an indoor family entertainment center and outdoor improvements
The Center for Kashmir, Inc.	273,000	273,000.00	8/12/2020	To Be Disbursed	0.00	6/30/2023	Renovations to vacant church for a museum of art and culture for Kashmir
Savarino Companies, LLC	155,000	155,000.00	4/14/2021	To Be Disbursed	0.00	6/1/2023	Rehabilitation of 4,000 square feet of commercial/retail storefront space.
Niagara Aquarium Foundation	900,000	900,000.00	2/9/2022	To Be Disbursed	0.00	12/31/2023	Renovations to the Niagara Gorge Discovery Center for expanded programming.
To Date Sub-Total	3,081,534	1,743,419.91			1,338,114.09		

Grant Fund Cash Balance as of 1/31/2023 3,365,558.44
Less: Outstanding Awards (1,743,419.91)
Available for awarding grants 1,622,138.53

Grant Fund Balance

Grant Funding from NYS 11/22/2016 1,600,000.00
Grant Funding from NYS 10/16/2017 1,440,000.00
Grant Funding from NYS 10/12/2018 1,600,000.00
Bank Interest 63,715.79
Bank Fees (43.26)
Grant Disbursements (1,338,114.09)
Grant Fund Balance 3,365,558.44