

Niagara County Industrial Development Agency

Niagara County Center for Economic Development • 6311 Inducon Corporate Drive, Ste. 1 • Sanborn, NY 14132

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING MINUTES

Date: Wednesday, June 9, 2021
Time: 8:45 a.m.
Place: Niagara County Center for Economic Development
6311 Inducon Corporate Drive, Sanborn NY

NCIDA/NCDC/NADC Audit/Finance Committee Members:

___ Kevin McCabe, Chairperson
___ William L. Ross, Member
___ Scott Brydges, Member

Other Board Members Present:

___ Mark Onesi
___ Jerald Wolfgang
___ Clifford Scott
___ Robert B. Cliffe
___ Mary Lynn Candella
___ Jason Krempa

Staff Present:

___ Susan Langdon, Executive Director
___ Andrea Klyczek, Assistant Director
___ Michael S. Dudley, Finance Manager
___ Caroline Caruso, Accounting Associate
___ Susan Barone, Project Manager
___ Julie Lamoreaux, Admin Assistant
___ Mark J. Gabriele, Agency Counsel

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- 1.0 Meeting Called to Order – *K.McCabe*
 - 2.0 Roll Call – *J.Lamoreaux*
 - 3.0 Approval of Audit Committee Meeting Minutes – *K.McCabe*
 - 3.1 May 12, 2021
 - 4.0 Agency Payables – *K.McCabe*
 - 4.1 May 31, 2021
 - 5.0 MTD and YTD Budget Variance Reports – *K.McCabe*
 - 5.1 May 31, 2021
 - 6.0 Project Closing Summary Report – *M.Gabriele*
 - 7.0 Adjournment

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING MINUTES

Date: Wednesday, May 12, 2021
Time: 8:45 a.m.
Place: Niagara County Center for Economic Development
6311 Inducon Corporate Drive, Sanborn NY

NCIDA/NCDC/NADC Audit/Finance Committee Members:

William L. Ross, Member	Present
Scott Brydges, Member	Present

Other Board Members Present:

Mark Onesi
Jerald Wolfgang
Robert B. Cliffe

Staff Present:

Susan Langdon, Executive Director
Michael S. Dudley, Finance Manager
Caroline Caruso, Accounting Associate
Susan Barone, Project Manager
Julie Lamoreaux, Administrative Assistant
Mark J. Gabriele, Agency Counsel

1.0 Meeting Called to Order

Mr. Ross called the meeting to order at 8:45 a.m.

2.0 Roll Call

Ms. Lamoreaux called the roll; a quorum was established.

3.0 Approval of Audit Committee Meeting Minutes

3.1 April 14, 2021

Mr. Ross stated that he had reviewed the meeting minutes and he made a motion for approval; Mr. Brydges seconded the motion. The motion passed.

4.0 Agency Payables

4.1 April 30, 2021

Mr. Ross stated that he reviewed the monthly payables and he made a motion to recommend approval of the Payables to the Board Members at the Regular Board Meeting; Mr. Brydges seconded the motion. The motion passed.

5.0 MTD and YTD Budget Variance Reports

5.1 April 30, 2021

Mr. Ross stated that he reviewed the reports and he made a motion to recommend approval of the Payables to the Board Members at the Regular Board Meeting; Mr. Brydges seconded the motion. The motion passed.

6.0 Project Closing Summary Report

Mr. Gabriele reported that AMP Real Estate Holdings of Erie County, LLC (Huron Sprinkler) and potentially Cerrone Estate Properties, LLC should close in May. He also stated that depending on the Board Meeting today, the 8297 Packard Road, LLC project will be moving quickly.

7.0 Adjournment

Hearing no other comments, Mr. Ross made a motion, seconded by Mr. Brydges to adjourn the meeting. The meeting adjourned at 8:55 a.m.

Respectfully Submitted:

Reviewed by:

Julie Lamoreaux
Administrative Assistant

Susan C. Langdon
Executive Director

Niagara County Industrial Devel. Agency
Check Register
For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
29261	5/4/21	360 PSG.com	10001.100	60.00
29262	5/4/21	Susan L. Barone	10001.100	52.64
29263	5/4/21	Caroline M. Caruso	10001.100	54.21
29264	5/4/21	Gabriele & Berrigan, P.C.	10001.100	5,000.00
29265	5/4/21	THE HARTFORD	10001.100	210.02
29266	5/4/21	Magavern Magavern Grimm LLP	10001.100	900.00
29267	5/4/21	National Grid	10001.100	483.51
29268	5/4/21	Niagara Gazette Lockport Union Sun	10001.100	367.66
29269	5/4/21	PRINTCRAFT MARKING DEVICES, INC	10001.100	27.98
29270	5/4/21	Safeguard Business Systems	10001.100	172.44
5/6/21	5/6/21	PAYCHEX, INC.	10001.100	73.77
5/7/21	5/7/21	NYS DEFERRED COMPENSATION PLAN	10001.100	943.83
29271	5/11/21	County of Niagara	10001.100	330.68
29272	5/11/21	First Choice Coffee Services	10001.100	102.76
29273	5/11/21	M&T Bank	10001.100	478.28
29274	5/11/21	Professional Janitorial Services, Inc.	10001.100	793.17
29275	5/18/21	County of Niagara	10001.100	188.25
29276	5/18/21	Guardian	10001.100	227.46
29277	5/18/21	PURCHASE POWER	10001.100	554.00
29278	5/18/21	SAM'S CLUB/SYNCHRONY BANK	10001.100	122.96
29279	5/18/21	Summit MSP, LLC	10001.100	88.79
5/20/21	5/20/21	PAYCHEX, INC.	10001.100	60.90
5/21/21	5/21/21	NYS DEFERRED COMPENSATION PLAN	10001.100	979.14
5/24/21	5/24/21	NEW YORK STATE AND LOCAL	10001.100	348.28
29280	5/25/21	Cintas Corporation LOC. 067P	10001.100	83.22
29281	5/25/21	Independent Health	10001.100	1,998.27
29282	5/25/21	Niagara Gazette Lockport Union Sun	10001.100	397.84
29283	5/25/21	STAPLES CONTRACT & COMMERCIAL	10001.100	341.53
29284	5/25/21	Time Warner Cable	10001.100	119.99
29285	5/25/21	NIAGARA GAZETTE	10001.100	206.54
1003	5/25/21	Niagara County Treasurer	10650.100	9,200.00
Total				24,968.12

NCIDA VIP-MTF Operating
Check Register
For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
4491	5/4/21	Frontier	10001.600	185.65
4492	5/4/21	LARABA ENTERPRISES	10001.600	4,898.00
4493	5/4/21	National Grid	10001.600	386.54
4494	5/11/21	FIRE SAFETY SYSTEMS, INC.	10001.600	110.00
4495	5/11/21	Modern Disposal Services, Inc.	10001.600	164.10
4496	5/11/21	County of Niagara	10001.600	33.94
4497	5/11/21	Professional Janitorial Services, Inc.	10001.600	219.42
4498	5/18/21	H.W.BRYK & SONS, INC.	10001.600	210.00
4499	5/18/21	County of Niagara	10001.600	109.08
4500	5/18/21	Town of Wheatfield	10001.600	56.95
Total				<u><u>6,373.68</u></u>

NCIDA - MTF - Operating Fund
Check Register
For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
2990	5/4/21	LARABA ENTERPRISES	10001.600	2,948.00
2991	5/4/21	Niagara Falls Water Board	10001.600	617.00
2992	5/11/21	National Grid	10001.600	21.02
2993	5/18/21	VERIZON	10001.600	121.28
2994	5/25/21	DOYLE SECURITY SYSTEMS, INC.	10001.600	417.96
Total				<u><u>4,125.26</u></u>

NCDC - CDBG/HUD - RLF

Check Register

For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
185	5/4/21	Niagara Gazette Lockport Union Sun	10200-300	38.20
186	5/25/21	Niagara County Industrial Dev Agency	10200-300	<u>10,000.08</u>
Total				<u><u>10,038.28</u></u>

Niag. Cnty Dev. Corp. - EDA RLF
Check Register
For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1334	5/25/21	Niagara County Industrial	10001.100	<u>9,267.00</u>
Total				<u><u>9,267.00</u></u>

Niag. Cnty Dev. Corp. - Micro RLF
Check Register
For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
2043	5/25/21	Niagara County Industrial	10004.400	<u>9,999.96</u>
Total				<u><u>9,999.96</u></u>

NIAG ECONOMIC DEV FUND
Check Register
For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1329	5/20/21	Huron Sprinklers, Inc. and AMP Real	10000-200	<u>240,000.00</u>
Total				<u><u>240,000.00</u></u>

Niagara Industrial Incubator Associates
Check Register
For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1190	5/4/21	Blue Ox Roofing	10000.100	1,167.00
1191	5/4/21	H.W. Bryk & Sons, Inc.	10000.100	390.00
1192	5/4/21	Laraba Enterprises	10000.100	3,337.50
1193	5/4/21	National Fuel	10000.100	217.55
1194	5/4/21	National Grid	10000.100	242.04
1195	5/4/21	Niagara Falls Water Board	10000.100	2,839.52
1196	5/11/21	M&T Bank	10000.100	106.83
1197	5/18/21	National Grid	10000.100	22.70
Total				<u><u>8,323.14</u></u>

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY
BUDGET VARIANCE REPORT AS OF May 31, 2021
UN-AUDITED STATEMENT FOR INTERNAL MANAGEMENT USE ONLY

	Current Month Actual	Current Month Budget	Year To Date Actual	Year To Date Budget	Year To Date Variance	Total Budget
<u>Operating Revenues</u>						
Project Administrative Fees	\$ 14,849.13	\$ 58,235.00	\$ 427,149.13	\$ 192,980.00	234,169.13	\$ 543,976.00
Project Application Fees	3,000.00	1,000.00	10,250.00	5,000.00	5,250.00	12,000.00
NEDF RLF Administrative Fee	4,166.67	4,166.67	20,833.35	20,833.35	0.00	50,000.00
Administratve Fees - Other	0.00	0.00	7,400.00	7,400.00	0.00	42,668.00
Interest Earnings	53.07	148.92	444.11	744.60	(300.49)	1,787.00
Training Room Income	0.00	11.67	0.00	58.35	(58.35)	140.00
Distrib From Niag. Ind. Suites	0.00	0.00	0.00	0.00	0.00	100,000.00
Distributions From Affiliates	0.00	0.00	0.00	0.00	0.00	80,000.00
Distribution from VIP MTF	0.00	0.00	0.00	0.00	0.00	150,000.00
Total Operating Revenues	22,068.87	63,562.26	466,076.59	227,016.30	239,060.29	980,571.00
<u>Operating Expenses</u>						
Salaries	25,847.86	25,453.92	129,600.32	139,996.56	(10,396.24)	330,901.00
Benefits	3,070.92	3,329.25	15,122.82	16,646.25	(1,523.43)	39,951.00
Retirement Benefits	5,331.42	5,331.42	26,657.10	26,657.10	0.00	63,977.00
Payroll Taxes	2,029.43	1,950.52	10,105.93	10,713.47	(607.54)	25,314.00
Unemployment Taxes	70.91	18.86	1,116.87	443.00	673.87	443.00
Consultants	2,500.00	2,500.00	12,500.00	12,500.00	0.00	30,000.00
Assisstant Director	5,412.00	5,412.00	27,060.00	27,060.00	0.00	64,944.00
Legal Services	5,000.00	5,000.00	47,975.80	25,000.00	22,975.80	60,000.00
Accounting Services	0.00	0.00	18,500.00	18,800.00	(300.00)	18,800.00
Accounting Services - NADC	0.00	0.00	2,100.00	2,100.00	0.00	2,100.00
Marketing	60.00	1,833.33	1,752.73	9,166.65	(7,413.92)	22,000.00
Printing	88.79	125.00	88.79	625.00	(536.21)	1,500.00
Office Supplies	260.75	208.33	664.42	1,041.65	(377.23)	2,500.00
Postage	554.00	100.00	1,552.42	1,844.00	(291.58)	3,344.00
Telephone & Fax	91.88	91.67	412.89	458.35	(45.46)	1,100.00
Internet Service	152.67	231.67	1,077.89	1,158.35	(80.46)	2,780.00
Common Area Charges	680.00	623.08	3,400.00	3,115.40	284.60	7,477.00
Energy	1,152.32	1,088.00	6,823.40	6,902.00	(78.60)	15,140.00
Conference & Travel	0.00	250.00	402.12	1,250.00	(847.88)	3,000.00
Employee Training	0.00	83.33	400.00	416.65	(16.65)	1,000.00
Depreciation Expense	0.00	0.00	0.24	0.00	0.24	0.00
Insurance Expense	1,480.00	1,580.25	7,400.00	7,901.25	(501.25)	18,963.00
Library & Membership	518.54	87.27	2,103.54	1,934.08	169.46	2,545.00
General Office	652.70	824.33	2,526.70	4,121.65	(1,594.95)	9,892.00
Repairs & Maintenance	842.92	1,188.67	4,487.95	5,943.35	(1,455.40)	14,264.00
Computer Support	0.00	666.67	0.00	3,333.35	(3,333.35)	8,000.00
Public Hearings	0.00	16.67	0.00	83.35	(83.35)	200.00
Furniture & Equipment Purchase	0.00	166.67	0.00	833.35	(833.35)	2,000.00
Other Expense	0.00	83.33	20.06	416.65	(396.59)	1,000.00
Total Operating Expenses	55,797.11	58,244.24	323,851.99	330,461.46	(6,609.47)	753,135.00
Net Operating Income/(<Loss>)	(33,728.24)	5,318.02	142,224.60	(103,445.16)	245,669.76	227,436.00
<u>Non-Operating Revenue & Expense</u>						
Grants Rev.	9,200.00	0.00	9,200.00	0.00	9,200.00	0.00
Grant Rev- City NF Initiative	0.00	0.00	370,000.00	370,000.00	0.00	1,796,250.00
Grant to Subrecipient	9,200.00	0.00	9,200.00	0.00	9,200.00	0.00
Grant Sub-City NF Initiative	0.00	0.00	370,000.00	370,000.00	0.00	1,796,250.00
Net Non-Operating Income/(<Loss>)	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Income/(<Loss>)	(\$ 33,728.24)	\$ 5,318.02	\$ 142,224.60	(\$ 103,445.16)	245,669.76	\$ 227,436.00

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Balance Sheet

May 31, 2021

ASSETS

Current Assets	
Cash - Checking	\$ 216,616.49
Petty Cash	300.00
Mmkt Acct. - M&T Bank	1,587,835.77
Cash - First Response	65,800.82
Cash - City of N.F.	827.03
Mmkt Acct. - Cataract Tourism	4,002,485.24
Accts Rec - Public Hearings	2,089.18
Accounts rec.- Fees/Var.	174,244.13
Accounts Rec. EDA - RLF	4,166.65
Due To/From Micro RLF	4,166.65
Accounts Rec - NEDF	20,833.35
Due To/From VIP - MTF	438,950.81
Due From NCDG CDBG/HUD	4,166.70
Due To/Due From NADC	406.56
Due To/From MTF Operating	128,290.95
Prepaid Insurance	<u>11,694.68</u>
Total Current Assets	6,662,875.01
Other Assets	
Deferred Outflows	207,452.00
Investment in NIIA	<u>342,500.00</u>
Total Other Assets	549,952.00
Fixed Assets	
Furniture & Equipment	199,360.75
Furn & Fixtures - Fed purchase	5,861.08
Accum Dep. - Furn & Equip	(199,360.75)
Accum Dep. - F&F Fed Purch	<u>(5,861.08)</u>
Total Fixed Assets	0.00
Total Assets	<u>\$ 7,212,827.01</u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Accrued Retirement	\$ 26,657.10
Deferred Rev. - First Repsonse	65,800.82
Def. Rev. - City of N.F.	4,003,312.27
Accounts Payable	17,762.00
Acct. Payable - Niag. County	<u>27,060.00</u>
Total Current Liabilities	4,140,592.19
Long-Term Liabilities	
Pension Liability	204,072.00
Deferred Inflows of Resources	<u>24,839.00</u>
Total Long-Term Liabilities	<u>228,911.00</u>
Total Liabilities	4,369,503.19
Net Assets	
Fund Balance - Operating Fund	2,701,099.22
Net Income	<u>142,224.60</u>
Total Net Assets	<u>2,843,323.82</u>
Total Liabilities & Net Assets	<u>\$ 7,212,827.01</u>

**Niagara County Industrial
Development Agency
Aged Payables
As of May 31, 2021**

Vendor ID Vendor	Invoice #	Amount Due
BUFNEW THE BUFFALO NEWS	6/15/21-12/14/21	312.00
GABRIELE Gabriele & Berrigan, P.C.	May 2021 Engagement	5,000.00
M&TBUS M&T Bank	May 2021	32.68
NATGRID National Grid	39004 5/21	602.32
Report Total		<u>5,947.00</u>

Adjusting Journal Entries

Estimated Apr 2021 Legal Fees	5,000.00
Estimated May 2021 Legal Fees	5,000.00
Estimated Apr 2021 Copier usage	250.00
Estimated May 2021 Copier usage	250.00
Estimated Apr-May 2021 Telephone	60.00
Estimated May 2021 Niagara County Electric	250.00
Estimated May 2021 Niagara County Gas	300.00
Estimated May 2021 Cleaning service	705.00
	<u>17,762.00</u>

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

6/2/2021

**Project Income - 2021
Lease/Lease Back and Bonds**

Closed 2021	Project Type	Total Project Amount	IDA Project Amount	Fees	Application Fee	Amount Received to Date	Date Received	Balance Due	Date Closed
Vincent Properties, Inc.	L/L Back	6,650,000	6,100,000	61,000	1,000	62,000	1/12/21	-	1/4/2021
DLC Diversified Holdings, LLC(Dominick Cili	L/L Back	2,500,000	2,230,000	21,550	1,000	22,550	1/19/21	-	1/14/21
Hotel Niagara Development, LLC	No assistance provided.					1,000	1,000	6/4/18	-
Olcott Yacht Club Inc.	Sales Tax & Mtg Tax Only	456,000	450,000	0	250	250	2/16/21	-	2/10/21
Stavatti Aerospace Ltd.	L/L Back	25,875,000	10,600,000	258,750	1,000	130,355	3/3/21	129,395	2/18/21
Trek Inc.	Sales Tax Only	8,235,000	6,500,000	30,000	1,000	1,000	2/16/21	30,000	3/10/21
Iskalo 1 East Avenue LLC	L/L Back	6,057,760	4,100,000	41,000	1,000	42,000	4/19/21	-	4/5/21
AMP Real Estate Holdings of Erie County, LLC	L/L Back	522,913	509,913	5,099	1,000	6,099	6/1/21	-	5/20/21
8297 Packard Road, LLC	L/L Back	1,000,000	975,000	9,750	1,000	10,750	6/1/21	-	5/20/21

TOTAL 427,149 8,250 276,004 -

Fees received in prior year - -

Total fees received to date in 2021 427,149

Total 2021 Budgeted Fees 543,976

Balance of Budgeted Fees 116,827

Projected 2021	Project Type	Total Project Amount	IDA Project Amount	Anticipated Fees	Application Fee	Amount Received to Date	Date Received	Anticipated Balance Due	Inducement Expiration
Merani Hotel Group	Sales Tax Only	22,500,000	20,286,000	75,000	1,000	1,000	3/13/19	75,000	11/30/21
The Niagara Club	L/L Back	3,036,700	2,872,000	28,720	1,000	1,000	1/3/19	28,720	8/31/21
Cerrone Estate Properties, LLC	L/L Back	1,780,000	1,750,000	17,500	1,000	1,000	2/3/21	17,500	3/31/22
Enterprise Lumber & Silo, LLC	L/L Back	3,082,826	2,069,156	20,692	1,000	1,000	4/14/21	20,692	5/31/22
Rubberform Recycled Products, LLC	L/L Back	2,955,000	2,860,000	28,600	1,000	1,000	4/5/21	28,600	5/31/22
9745 Rochester Road LLC (Brent Industries)	L/L Back	12,625,000	11,050,000	110,500	1,000	1,000	4/14/21	110,500	5/31/22
DLV Properties, LLC	L/L Back	2,907,700	1,966,700	19,667	1,000	1,000	5/10/21	19,667	
Bogart-Sinatra Development, LLC	L/L Back	1,530,000	1,420,000	14,200	1,000	1,000	5/12/21	14,200	
Niacet Corporation	L/L Back	13,250,000	8,525,000	70,000	1,000			71,000	
7920 JMD LLC	L/L Back	795,500	725,000	7,250	1,000	1,000	5/18/21	7,250	

TOTAL 392,129 10,000 9,000 393,129 0

TOTAL - Projected Income 2021 819,278 18,250 285,004 393,129 159,395

Projected 2022	Project Type	Total Project Amount	IDA Project Amount	Anticipated Fees	Application Fee	Amount Received to Date	Date Received	Anticipated Balance Due	Inducement Expiration
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TOTAL 0 0 0 0 0

* Pending Board Approval

**Cataract Tourism Fund
Grant Program**

Grantee Name	Grant Awards	Outst'd'g Awards	Approval Date	Disbursement Date	Disbursement Amount	Offer Expiration	Project Description
Niagara County Dept. of Economic Development	37,667	0	10/11/2017	1/23/2018	37,667		Feasibility study for Niagara Falls area multi-use facility
Niagara Aquarium Foundation	88,147	0	2/14/2018	7/15/2019	88,147		Jellyfish exhibit and equipment
The Tourism Research Entrepreneurship Center (TReC)	176,600	0	8/8/2018	6/2/2020	176,600		Buildout, audio/visual equipment and network connectivity hardware
Niagara Aquarium Foundation	16,717	0	2/12/2020	10/21/2020	16,717		Renovations to second floor event room
Niagara Aquarium Foundation	370,000	0	8/14/2019	2/9/2021	370,000		Interactive touch pools adjacent to main entrance of the Aquarium
Niagara Falls Center for Tourism LLC	1,000,000	1,000,000	6/12/2019	To Be Disbursed	0	11/30/2021	Construction of an indoor family entertainment center and outdoor improvements
Red Star Builders, LLC (The Niagara Club)	523,250	523,250	7/10/2019	To Be Disbursed	0	8/1/2021	Rooftop bar and lounge, banquet space, virtual entertainment lounge & Spot Coffee
The Center for Kashmir, Inc.	273,000	273,000	8/12/2020	To Be Disbursed	0	2/28/2022	Renovations to vacant church for a museum of art and culture for Kashmir
Savarino Companies, LLC	155,000	155,000	4/14/2021	To Be Disbursed	0	9/30/2022	Rehabilitation of 4,000 square feet of commercial/retail storefront space.
Buffalo Niagara Hospitality Inc.	25,000	25,000	4/14/2021	To Be Disbursed	0	11/30/2021	Business expansion to include purchase of electric scooters and bikes and tandem bi
To Date Sub-Total	<u>2,665,381</u>	<u>1,976,250</u>			<u>689,131</u>		

Grant Fund Cash Balance as of 5/31/2021
4,003,312.27
Less: Outstanding Awards
(1,976,250.00)
Available for awarding grants
2,027,062.27

Grant Fund Balance
Grant Funding from NYS 11/22/2016 1,600,000.00
Grant Funding from NYS 10/16/2017 1,440,000.00
Grant Funding from NYS 10/12/2018 1,600,000.00
Bank Interest 52,486.53
Bank Fees (43.26)
Grant Disbursements (689,131.00)
Grant Fund Balance 4,003,312.27