

Niagara County Industrial Development Agency

Niagara County Center for Economic Development . 6311 Inducon Corporate Drive . Sanborn . NY . 14132

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING MINUTES

Date: Wednesday, January 9, 2019
Time: 8:45 a.m.
Place: Niagara County Center for Economic Development
Vantage Center

NCIDA/NCDC/NADC Audit/Finance Committee Members:

Mark A. Onesi, Chairperson	Present
Kevin McCabe, Member	Present
William L. Ross, Member	Present

Other Board Members Present:

Stephen F. Brady
Joan G. Aul
Daryl Bodewes

Staff Present:

Susan C. Langdon, Executive Director
Michael S. Dudley, Finance Manager
Barbara A. Gill, Recording Secretary

1.0 Meeting Called to Order

Mr. Onesi called the meeting to order at 8:45 a.m.

2.0 Roll Call

Ms. Gill called the roll; a quorum was established.

3.0 Approval of Audit Committee Meeting Minutes

3.1 November 14, 2018

Mr. Onesi stated that he had reviewed the meeting minutes and he made a motion for approval; Mr. McCabe seconded the motion. The motion passed.

4.0 Finance & Audit Committee Reports

4.1 Agency Payables

4.1.1 November 2018

Mr. Onesi stated that he reviewed the monthly payables and found them to be in order.

Mr. Onesi motioned to recommend approval of the monthly payables to the Board Members at the Regular Board Meeting; Mr. Ross seconded the motion. The motion passed.

4.1.2 December 2018

Mr. Onesi stated that he reviewed the monthly payables and found them to be in order.

Mr. Onesi motioned to recommend approval of the monthly payables to the Board Members at the Regular Board Meeting; Mr. Ross seconded the motion. The motion passed.

4.2 MTD and YTD Budget Variance Report

4.2.1 November 2018

Mr. Onesi stated that he reviewed the Budget Variance Report and found it to be in order.

Mr. Onesi motioned to recommend approval of the report to the Board Members at the Regular Board Meeting; Mr. McCabe seconded the motion. The motion passed.

4.2.2 December 2018

Mr. Onesi stated that he reviewed the Budget Variance Report and found it to be in order.

Mr. Onesi motioned to recommend approval of the report to the Board Members at the Regular Board Meeting; Mr. McCabe seconded the motion. The motion passed.

4.0 Finance & Audit Committee Reports

4.3 Project Closing Summary Report

Mark Gabriele stated that ANAT, Sanborn Distillery, the 7th and Niagara Project, and the Emergency Apparatus projects may all close this month.

5.0 New Business

There was no new business at this time.

6.0 Adjournment

Mr. Onesi made a motion, seconded by Mr. Ross to adjourn the meeting. The meeting adjourned at 8:48 a.m.

Respectfully Submitted:


Barbara A. Gill, Administrative Coordinator