

Niagara County Industrial Development Agency

Niagara County Center for Economic Development . 6311 Inducon Corporate Drive . Sanborn . NY . 14132

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING MINUTES

Date: Wednesday, January 10, 2018
Time: 8:45 a.m.
Place: Niagara County Center for Economic Development
Vantage Center

NCIDA/NCDC/NADC Audit/Finance Committee Members:

Mark A. Onesi, Chairperson	Present
Kevin McCabe, Member	Present

Other Board Members Present:

Stephen F. Brady
Joan G. Aul
Jerald I. Wolfgang
William L. Ross

Staff Present:

Samuel M. Ferraro, Executive Director
Susan Langdon, Director of Projects & Finance
Andrea Klyczek, Dir. Intl. & Regional Mktg.
Michael S. Dudley, Finance Manager
Barbara A. Gill, Recording Secretary
Mark J. Gabriele, Agency Counsel

1.0 Meeting Called to Order

Mr. Onesi called the meeting to order at 8:45 a.m.

2.0 Roll Call

Ms. Gill called the roll; a quorum was established.

3.0 Approval of Audit Committee Meeting Minutes

3.1 December 13, 2017

Mr. Onesi stated that he reviewed the meeting minutes and he found them to be in order.

Mr. Onesi made a motion, seconded by Mr. McCabe, to approve the meeting minutes. The motion passed.

4.0 NCIDA Audit/Finance Committee Reports

4.1 Agency Payables

Mr. Onesi stated that he reviewed the monthly payables and found them to be in order.

Mr. Onesi motioned to recommend approval of the monthly payables to the Board Members at the Regular Board Meeting; Mr. McCabe seconded the motion. The motion passed.

4.2 MTD and YTD Budget Variance Report

Mr. Onesi stated that he reviewed the Budget Variance Report and found it to be in order.

Mr. Onesi motioned to recommend approval of the Report to the Board Members at the Regular Board Meeting; Mr. McCabe seconded the motion. The motion passed.

4.3 Project Closing Summary Report

Mark Gabriele, Agency Counsel, stated that he, along with Susan Langdon, held a meeting with Moog in preparation for their closing. He also said that he expects Voss Manufacturing to close sometime in February.

5.0 New Business

At this time, Chairman Brady announced that he would like to fill the opening that has come up on the Audit Committee since the resignation of Mr. McNally. Mr. William Ross was then duly appointed to the Audit Committee effective immediately.

6.0 Adjournment

Mr. Onesi made a motion, seconded by Mr. McCabe to adjourn the meeting. The meeting adjourned at 8:48 a.m.

Respectfully Submitted:


Barbara A. Gill, Administrative Coordinator