

NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING MINUTES

Date: Wednesday, September 14, 2022
Time: 8:45 a.m.
Place: Niagara County Center for Economic Development
6311 Inducon Corporate Drive, Sanborn NY

NCIDA/NCDC/NADC Audit/Finance Committee Members:

Kevin McCabe, Chairperson – Excused
William L. Ross, Member
Scott Brydges, Member

Other Board Members Present:

Mark Onesi
Jerald Wolfgang
Robert B. Cliffe
Jason Krempa
Maria V. Lopez

Staff Present:

Susan Langdon, Executive Director
Andrea Klyczek, Assistant Director
Michael S. Dudley, Finance Manager
Caroline Caruso, Accounting Associate
Susan Barone, Project Manager
Julie Lamoreaux, Admin Assistant
Mark J. Gabriele, Agency Counsel

1.0 Meeting Called to Order

Mr. McCabe called the meeting to order at 8:45 a.m.

2.0 Roll Call

Ms. Lamoreaux called the roll; a quorum was established.

3.0 Approval of Audit Committee Meeting Minutes

3.1 August 10, 2022

Mr. Ross stated that he reviewed the meeting minutes and he made a motion for approval; Mr. Brydges seconded the motion. The motion passed.

4.0 Agency Payables
4.1 August 31, 2022

Mr. Ross stated he reviewed the monthly payables, and he made a motion to recommend approval of the Agency Payables to the Board Members at the Regular Board meeting. Mr. Brydges seconded the motion. The motion passed.

5.0 MTD and YTD Budget Variance Reports
5.1 August 31, 2022

Mr. Ross stated that he reviewed the reports, he made a motion to recommend approval of the Budget Variance Reports to the Board Members at the Regular Board Meeting; Mr. Brydges seconded the motion. The motion passed.

6.0 Project Closing Summary Report

Mr. Gabriele stated that Lockport Schools Federal Credit Union Project closed last week. He does anticipate that three other projects will close this month, including, 4600 Group, LLC, 13 W. Main Street, and CVE US E13 Wheatfield, LLC.

7.0 Adjournment

Mr. Ross made a motion, seconded by Mr. Brydges to adjourn the meeting. The meeting adjourned at 8:47 a.m.

Respectfully Submitted:

Reviewed By:

Julie Lamoreaux
Administrative & HR Officer

Susan C. Langdon
Executive Director