

NCIDA/NCDC/NADC AUDIT & FINANCE COMMITTEE AGENDA

Date: Wednesday, August 11, 2021

Time: 8:45 a.m.

**Place: Niagara County Center for Economic Development
6311 Inducon Corporate Dr.
Sanborn NY 14132**

NCIDA Audit/Finance Committee Members:

Kevin McCabe, Chairperson	Present
William L. Ross	Present
Scott Brydges	Absent

Other Board Members Present

Mark Onesi
Jerald I. Wolfgang
Robert B. Cliffe

Staff Present

Susan Langdon, Executive Director
Andrea Klyczek, Assistant Director
Michael S. Dudley, Finance Manager
Caroline Caruso, Accounting Associate
Susan Barone, Project Manager
Julie Lamoreaux, Administrative Assistant
Mark J. Gabriele, Agency Counsel

1.0 Meeting Called to Order

Mr. McCabe called the meeting to order at 8:45 a.m.

2.0 Roll Call

Ms. Lamoreaux called the roll; a quorum was established.

3.0 Approval Audit Committee Meeting Minutes

3.1 July 14, 2021

Mr. McCabe stated that he had reviewed the meeting minutes and he made a motion for approval; Mr. Ross seconded the motion. The motion passed.

4.0 Agency Payables

4.1 July 31, 2021

Mr. McCabe stated that he reviewed the monthly payables and he made a motion to recommend approval of the Payables to the Board Members at the Regular Board Meeting; Mr. Ross seconded the motion. The motion passed.

5.0 MTD and YTD Budget Variance Reports

5.1 July 31, 2021

Mr. McCabe stated that he reviewed the reports and he made a motion to recommend approval of the Payables to the Board members at the Regular Board Meeting; Mr. Ross seconded the motion. The motion passed.

6.0 Project Closing Summary Report

Mr. Gabriele reported that since the beginning of the year, ten projects have closed. He does anticipate Rubberform Recycled Products, LLC, Bogart-Sinatra Development, LLC, and Diversified RE Holdings, LLC to close by the end of the month.

7.0 Adjournment

Hearing no other comments, Mr. McCabe made a motion, seconded by Mr. Ross to adjourn the meeting. The meeting adjourned at 8:49 a.m.

Respectfully Submitted

Reviewed by:

Julie Lamoreaux
Administrative Assistant

Susan C. Langdon
Executive Director