

## **NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING MINUTES**

**Date:** Wednesday, November 10, 2021  
**Time:** 8:45 a.m.  
**Place:** Niagara County Center for Economic Development  
6311 Inducon Corporate Drive, Sanborn NY

### **NCIDA/NCDC/NADC Audit/Finance Committee Members:**

William L. Ross, Member  
Scott Brydges, Member  
Kevin McCabe, Chairperson – Excused

### **Other Board Members Present:**

Mark Onesi  
Jerald Wolfgang  
Robert B. Cliffe

### **Staff Present:**

Susan Langdon, Executive Director  
Andrea Klyczek, Assistant Director  
Michael S. Dudley, Finance Manager  
Caroline Caruso, Accounting Associate  
Susan Barone, Project Manager  
Julie Lamoreaux, Admin Assistant  
Mark J. Gabriele, Agency Counsel

---

### **1.0 Meeting Called to Order**

Mr. Ross called the meeting to order at 8:45 a.m.

### **2.0 Roll Call**

Ms. Lamoreaux called the roll; a quorum was established.

### **3.0 Approval of Audit Committee Meeting Minutes**

#### **3.1 October 13, 2021**

*Mr. Ross stated that he reviewed the meeting minutes and he made a motion for approval; Mr. Brydges seconded the motion. The motion passed.*

## 4.0 Finance & Audit Committee Reports – October 31, 2021

### 4.1 Agency Payables

*Mr. Ross stated that he reviewed the monthly payables and he made a motion to recommend approval of the Payables to the Board Members at the Regular Board Meeting; Mr. Brydges seconded the motion. The motion passed.*

### 4.2 MTD and YTD Budget Variance Reports

*Mr. Ross stated that he reviewed the reports and he made a motion to recommend approval of the payables to the Board members at the Regular Board Meeting; Mr. Brydges seconded the motion. The motion passed.*

### 4.3 Adopt 2022 Budgets

#### 4.3.1 Niagara County Industrial Development Agency

#### 4.3.2 Niagara County Development Corporation

#### 4.3.3 Niagara Area Development Corporation

*Mr. Ross stated that he reviewed the 2022 Budgets, and he made a motion to recommend approval of the 2022 budget to the Board members at the Regular Board meeting; Mr. Brydges seconded the motion. The motion passed.*

## 5.0 Project Closing Summary Report

Mr. Gabriele stated that the next projects to close will likely be EW and KS Holding LLC, Duncan's Heating and Cooling Corporation, and Niacet Corporation AHCL.

## 6.0 Adjournment

*Mr. Ross made a motion, seconded by Mr. Brydges to adjourn the meeting. The meeting adjourned at 8:50 a.m.*

Respectfully Submitted:

Reviewed By:

---

Julie Lamoreaux  
Administrative Assistant

---

Susan C. Langdon  
Executive Director