

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

PUBLIC HEARING FOR JACOBS LADDER

December 2, 2015

3:30 P.M.

Taken at: THE CENTER FOR ECONOMIC DEVELOPMENT
6311 Inducon Corporate Drive
Sanborn, New York 14132

1 PRESENT: SUSAN LANGDON,
2 As Hearing Officer.
3 Niagara County Industrial
4 Development Agency,
5 Director of Project Development.

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7 REPORTED BY: DAWN M. SITERS,
8 Court Reporter.

9 MS. LANGDON: Good afternoon.

10 My name is Susan Langdon, Director of Project
11 Development for the Niagara County Industrial
12 Development Agency. I will be serving as hearing
13 officer for this public hearing. It is now
14 3:30 P.M.

15 The purpose of this hearing is to
16 solicit comments, both written and oral, on the
17 Jacobs Ladder project in the Town of Wheatfield.
18 The project entails the purchase and renovation of a
19 building at 6292 Walmore Road for light
20 manufacturing and assembly.

21 I have made copies available of
22 the project's cost/benefit analysis, project summary
23 and project application.

Comments can be in support of, or
in opposition to, or on the nature or location of

1 the project. All comments are to be limited to
2 this project only.

3 Since there is no one in
4 attendance at this time, I will forgo the reading
5 of the Notice of Public Hearing, but will include
6 a copy as part of the transcript record.

7 I will leave the hearing open for
8 a short while in case anyone comes in.

9 (A recess was then taken.)

10 It is now 3:45 P.M. There being
11 no one in attendance, I will close the public
12 hearing at this time.

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**NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY
NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Niagara County Industrial Development Agency (the "Agency") on the 2nd day of December, 2015, at 3:30 p.m., local time, at the Center for Economic Development, 6311 Inducon Corporate Drive, Suite One, Sanborn, New York 14132, in connection with the following matter:

JACOBS LADDER LLC, and/or an individual(s) or affiliate, subsidiary, or entity or entities formed or to be formed on its behalf (the "Company"), has submitted an application to the Agency, a copy of which is on file at the office of the Agency, requesting that the Agency consider undertaking a project (the "Project") consisting of: (A)(i) the acquisition or retention by the Agency of fee title to or a leasehold interest in the parcel of land located at 6292 Walmore Road in the Town of Wheatfield, Niagara County, New York (the "Land"); the modernization of the existing approximately 35,000 square foot light manufacturing facility (the "Improvements") (iii) the acquisition and installation in and around the Improvements of certain items of machinery, equipment and other tangible personal property (the "Equipment" and collectively with the Land, and the Improvements, the "Facility").

The Agency will acquire title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions and a mortgage tax exemption consistent with the policies of the Agency, and a partial real property tax abatement.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project application and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

This public hearing is being conducted in accordance with Subdivision 2 of Section 859-a of the New York General Municipal Law.

DATED: November 18, 2015

NIAGARA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: _____
Samuel M. Ferraro
Executive Director

