

# MOOG

East Aurora, New York 14052

February 3, 2022

Susan C. Langdon, Executive Director  
Niagara County Industrial Development Agency  
6311 Inducon Corporate Drive  
Sanborn, New York 14132

RE: Moog Inc.  
Sales Tax Exemption

Dear Ms. Langdon:

As per the NCIDA Sales Tax Exemption Letter dated November 15, 2021, regarding the project located at 6686 Walmore Road, Wheatfield, NY, Moog has been granted a total sales tax exemption in the amount of \$616,800. Our initial forecast of the total project cost amounted to \$25M of which \$7.7M was deemed taxable.

To date, Moog has incurred total costs of \$11.4M, of which \$5.7M relates to taxable items. Total sales tax exemptions to date as reported via Forms ST-340 amounts to \$457,417. We anticipate remaining costs to amount to approximately \$12.2M of which approximately \$6.1M of those costs will be taxable, equating to sales tax in the amount of \$489,000. Therefore, there is a exemption shortfall of approximately \$329,000.

Initial sales tax exemption granted	\$ 616,800
Sales tax exemptions to date	\$(457,417)
Remaining sales tax exemption	\$ 159,383
Forecasted sales tax to be incurred	<u>\$ 489,000</u>
Shortfall	<u>\$(329,617)</u>

While the total budget has not changed significantly, the taxable vs nontaxable items as initially forecasted versus actual has. We therefore, would like to respectfully request additional sales tax exemptions in the amount of \$329,617. Further, we have experienced time delays related to this project because of COVID and would also like to request a change to the project completion date from 12/31/2022 to 12/31/2023.

Please let us know if there is any additional information you require to facilitate our request.

Thank you,

*Laurie A. Eden*

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