

PROJECT SUMMARY
Empire Emergency Apparatus Inc.



Applicant:	Empire Emergency Apparatus Inc.	
Project Location:	3995 Lockport Road Town of Niagara	
Assistance:	15 year PILOT on improvements Sales Tax Abatements Mortgage Recording Tax Abatement	
Description:	Empire Emergency provides highly customized response vehicles for police, fire and municipal uses. The company is located at 3995 Lockport Road in the Town of Niagara. Due to a significant growth in business, Empire needs to construct an approximately 9,700 square foot addition to its current facility. The project will entail the addition of production bays and the rearrangement of parts warehousing and the shipping department. Additional space for fire apparatus manufacturing and law enforcement vehicle manufacturing will be added.	
Project Costs:	Construction/Renovation	\$ 1,500,000
	Furniture, Fixtures & Equipment	\$ 100,000
	Soft costs & other	<u>\$ 50,000</u>
	TOTAL	\$ 1,650,000
Employment:	Current jobs	12 FTE's
	New Jobs to be created:	11 FTEs
	Total Annual Payroll End Year 3:	\$1,361,000
	Skills: Management, professional, administrative, production	

REGIONAL ECONOMIC IMPACT ANALYSIS
Empire Emergency Apparatus Inc.

Estimated State & Regional Benefits / Estimated Project Incentives Analysis

Total State and Regional Benefits	\$2,784,256
Total Project Incentives	\$ 179,487
Benefit to Cost Ratio	15.5:1

Projected Employment	State	Region
Total Employment	78	78
Direct**	23	23
Indirect***	15	15
Induced****	26	26
Temporary Construction (Direct and Indirect)	15	15

Estimated State & Regional Benefits (Discounted Present Value*)

Total State and Regional Benefits	\$ 2,784,256
Income Tax Revenue	\$ 1,611,043
Property Tax/PILOT Revenue	\$ 171,989
Sales Tax Revenue	\$ 1,001,224

Estimated Project Incentives (Discounted Present Value*)

Total Project Incentives	\$ 179,487
Mortgage Tax	\$ 11,250
Property Tax	\$ 100,237
Sales Tax	\$ 68,000

* Figures over 15 years and discounted by 3.49%

** Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

*** Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

**** Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.

Utilizing informANALYTICS modeling software, an economic impact analysis was conducted to measure new investment and employment for the project. This software is a widely accepted and an industry standard for economic impact modeling measuring employment and salary impacts and facility output on the community for a given project.